



# Ridgewater College

As a future-focused institution, Ridgewater College works to develop creative solutions to meet the challenges of a changing workforce and student needs. Ridgewater offers more than 100 program options, many of which are unique to Minnesota or the nation. Classes use flexible formats, including online and hybrid, and are small to allow for close faculty-to-student interactions. Ridgewater College also supports students by providing multicultural centers, counselors, academic support, disability services, a community resource director, and food pantries.

## Contributing to the Minnesota Economy

- Ridgewater College generates an annual impact of **\$155 million**. This includes a direct impact of \$87 million and an indirect/induced impact of \$68 million.
- Spending on operations and capital projects generates \$75.1 million of the total impact, and student and visitor spending generates \$79.9 million.

## Supporting and Sustaining Jobs in the State

- Ridgewater College supports and sustains 1,165 Minnesota jobs (813 direct and 352 indirect/induced). These jobs are at the college and in the community – 307 direct jobs are employees of Ridgewater College.

## Generating Local and State Tax Revenue

- The combined tax impact of Ridgewater College, its suppliers, students and visitors is **\$11.9 million**. This includes a direct impact of \$7.8 million and indirect/induced impact of \$4.1 million.

Ridgewater College generates

**\$155M**

in economic impact annually



**\$11.9M** in state and local revenue



**\$80.3M**



**\$1.9M**

in community contributions

alumni impact generated annually

Supports and sustains **1,165 JOBS**



## Alumni in the State Generate Additional Impact

An estimated 21,760 Ridgewater College alumni living and working in Minnesota are continuing to make a positive economic impact after graduation. These graduates are an integral part of the Minnesota workforce, impacting the economy not only through their spending but also through the extra earning power generated by their Ridgewater College degree.

Each year, Ridgewater College alumni generate \$80.3 million in economic impact for Minnesota and support and sustain 428 jobs. Over their 40-year career, Ridgewater College alumni will generate \$3.2 billion in the economy. These impacts are based on the added value of earning a degree from Ridgewater College, not alumni full wages. This impact is based upon the total number of alumni in Minnesota 10 years after graduation.

## Making a Difference in the Community and State



At Ridgewater College, students from a wide range of ages and backgrounds are given the tools and support to achieve successful career preparation and advancement. Events like Discover Ridgewater and Ignite Your Future welcome high school students for an interactive campus experience with faculty and industry partners. Diversity, Equity, and

Inclusion (DEI) opportunities are enhanced through the DEI department, with a designated director and multicultural centers, to provide training and education, speaker series, student groups, translated materials, and focused support to help all students feel they belong.

In very real ways, Ridgewater College is intertwined in the communities it serves. As one of the community's largest employers, Ridgewater faculty and staff reach students, alumni, and neighbors through civic and volunteer work.



## Ridgewater College Student Profile



**3,573**

students enrolled in fy2022



**891**

graduates each year



**44.2%**

pell recipients



**21.6%**

first-generation students attending college



**1:19**

19 students per full time faculty member



**133**

students currently enrolled are veterans

An estimated **\$1,922,558** in charitable donations and volunteer services are generated annually by faculty, staff, and students.

- **\$298,517** donated to local charitable organizations by faculty, staff, and students.
- **\$1,624,041** of volunteer time by faculty, staff, and students.



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assess. analyze. assist!  
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