



System Procedure 8.3.2 Waiver to College and University Related Foundations Policy

Part 1. Purpose

To establish criteria for waivers from Board Policy 8.3, Part 4, Subpart A.

Part 2. Waiver Requests

The chancellor or chancellor's designee may grant a temporary waiver to Board Policy 8.3, Part 4, Subpart A, in cases where a new foundation is being formed, or where a foundation is changing its mission, purpose, or structure in order to assist the foundation in building its capacity to provide financial support to the college or university.

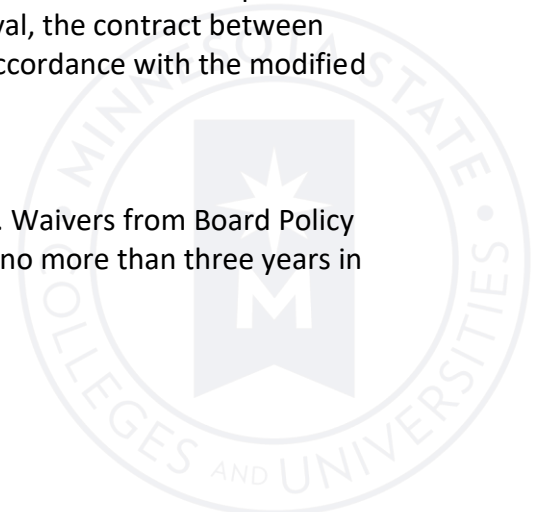
To be eligible for a waiver, a college or university shall submit in writing:

- a. A request that clearly states the reason for the waiver, signed by the president or chair of the foundation's board of directors and by the president of the college or university, or the president's designee;
- b. A plan with clearly articulated, formally adopted fundraising goals for the period for which the waiver is requested and the plan and strategies that will be used to achieve the goals;
- c. A budget that shows the financial value of the services that will be provided by the college or university to the foundation and the expected contribution from the foundation to the college or university in each year for which the waiver is requested.

The waiver request for a college or university may be granted, in writing, upon a determination by the chancellor or chancellor's designee that the request is reasonable and that the plan and budget are adequate to achieve the stated goals. Upon such approval, the contract between the college or university and the foundation must be amended in accordance with the modified requirements.

Part 3. Waiver Conditions

A waiver may be granted for no more than three consecutive years. Waivers from Board Policy 8.3, Part 4, Subpart A, may be granted to a college or university for no more than three years in a 10-year period.



Once a waiver is granted, the college or university shall submit quarterly reports to the system office on progress toward meeting the goals.

If a requested waiver is denied, the college or university shall reduce the administrative support provided to the foundation to an amount that brings the institution into compliance with Board Policy 8.3, Part 4, Subpart A.

Date of Adoption: 01/09/04
Date of Implementation: 01/09/04
Date of Last Review: 03/03/25

Date and Subject of Revision:

3/3/25 – Full review. Clarified the plan requirements in Part 2.

4/2/18 - Removed references to system office as related foundations will contract with a college or university. Removed verbiage from the purpose statement that is duplicated from Policy. Updated the policy citation to Policy 8.3, Part 4, Subpart A. Applied new formatting and writing styles resulting in technical edits.

Additional HISTORY.