

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES**

Agenda Item Summary Sheet

Committee: Audit Committee

Date of Meeting: July 20, 2010

Agenda Item: Transition for Executive Director of Internal Auditing

Proposed Policy Change Approvals Required by Policy Other Approvals Monitoring

Information

Cite policy requirement, or explain why item is on the Board agenda:

Board Policy 1A.4, Part 5, Executive Director of Internal Auditing

Scheduled Presenter(s):

John Asmussen, Executive Director, Office of Internal Auditing

Beth Buse, Deputy Director, Office of Internal Auditing

Outline of Key Points:

- The Audit Committee asked John Asmussen to work on a transition plan for the Office of Internal Auditing Executive Director position.

- Beth Buse was named to the position of Executive Director at the June 16, 2010 Board Meeting.

Background Information:

- John Asmussen will retire from the Executive Director position on July 20, 2010.

- Beth Buse will begin as the new Executive Director of Office of Internal Auditing on July 21, 2010.

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION
TRANSITION FOR EXECUTIVE DIRECTOR OF INTERNAL AUDITING

BACKGROUND

Dr. John Asmussen will retire from the Minnesota State Colleges and Universities on July 20, 2010. The Audit Committee asked Dr. Asmussen to work on a transition plan for the Office of Internal Auditing Executive Director position.

Ms. Beth Buse was named to the position of Executive Director at the June 16, 2010 Board Meeting. She will begin as the position on July 21, 2010.

Dr. Asmussen and Ms. Buse will present their transition plan to the audit committee.

Date Presented to the Board: July 20, 2010