

**MINNESOTA STATE COLLEGES AND UNIVERSITIES  
BOARD OF TRUSTEES**

**Agenda Item Summary Sheet**

**Committee:** Finance and Facilities

**Date of Meeting:** September 14, 2010

**Agenda Item:** Discuss and Select Committee Goals

- Proposed Policy Change       Approvals Required by Policy       Other Approvals       Monitoring
- Information

**Cite policy requirement, or explain why item is on the Board agenda:** The report outlines potential goals for the ideas suggested by Board members for FY2011 consideration by the Finance and Facilities committee.

**Scheduled Presenter(s):** Laura M. King, Vice Chancellor – Chief Financial Officer

**Outline of Key Points/Policy Issues:** Trustees discussed the goals for the Finance and Facilities Committee briefly at their July meeting.

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MINNESOTA STATE COLLEGES AND UNIVERSITIES**

<b>ACTION ITEM</b>
<b>Discuss and Select Committee Goals</b>

The purpose of this report is to respond to the Board of Trustee’s request for further discussion of potential work plan topics in the coming fiscal year. The suggested topics have been illustrated in relation to the current division and committee work plan, the potential to address as an information item and part of a larger agenda item or as a “new project” topic for the year.

**Finance and Facilities Committee “Ideas”**

		<b>FY2011 Work Plan</b>	<b>New Project</b>	<b>Information Item</b>
1	Composite financial index (CFI); report annual CFI Progress	Annual Financial Statements (November)		
2	Monitor financial results, early issue identification			Policy now requires board notification of ‘material event’. Also have dashboard accessible to board.
3	Physical plant size of system – size/priorities of bonding bill	2012-2017 Capital Budget Request (Sept/May/June)		
4	Establish Office of the Chancellor strategic look	Report to Board (December) related to #5		
5	Establish FY2012-2013 colleges, universities and system office operating budgets	Report to Board (December)		
6	Resources for Results	Report/Discussion with Board (January)	New effort in 2011	

*Discuss and Select Committee Goals 2*

7	Purchasing systems – group buying power			Can schedule in spring 2011
8	Eliminate wasteful spending			Need discussion of activity sought
9	Centers of Excellence (goals, funding, effectiveness)			Need direction/coordination with ASA
10	Eliminate duplicate programs/campuses			Can schedule in spring 2011 as part of FY2012 budget presentation
11	Institutional rewards for performance			See item #6 (duplicate)
12	Financial sustainability		Suggest special project	Relates to #1, 3, 5, 6, 8, 10 and 11
13	Allocation Framework			Needs direction – not known what issue – could relate to “Resources for Results” in #6 and 10 and 11
14	Exploring Centers (academic and operational)			Pursue with #4, 6, 11 and 12
15	Realignment and reorganization	Shared Services initiative in the work plan	New effort in 2011	Relates to #14
16	How technical colleges pay for instructional equipment			Relates to #5, 12 and 13

It has been suggested that the following guidelines be taken into consideration when selecting goals for the committee:

- The goal must be in sync with the system's current strategic plan;
- The goal should be innovative, not just a continuance of what is already being done;
- The goal must be achievable in a relatively short time period (one to five years);
- The goal must have a measurable outcome where progress can be measured annually;
- The goal should be supported by the committee's system office and presidential representatives; and
- Affordability.

**RECOMMENDED COMMITTEE ACTION**

The Finance and Facilities Committee adopts \_\_\_\_\_ as its FY2011 committee goals.

*Date Presented to the Board: September 15, 2010*