



**AUDIT COMMITTEE
JUNE 22, 2011
10:00 A.M.**

**BOARD ROOM
WELLS FARGO PLACE
30 7TH STREET EAST
SAINT PAUL, MN**

Please note: Committee/Board meeting times are tentative. Committee/Board meetings may begin up to 45 minutes earlier than the times listed below if the previous committee meeting concludes its business before the end of its allotted time slot.

Committee Chair Van Houten calls the meeting to order.

- (1) **Minutes of May 17, 2011** (pages 1-8)
- (2) 2011 Office of the Chancellor Performance Report - Internal Auditing Division (pages 9-12)
- (3) Report on Committee Goals (pages 13-14)
- (4) Audit Finding Resolution Update: Northeast Higher Education District and Fond du Lac Tribal and Community College (pages 15-16)
- (5) Audit Planning Related to System-wide Risk Assessment (pages 17-33)

Members

James Van Houten, Chair
Phil Krinkie, Vice Chair
Christopher Frederick
Dan McElroy
Alfredo Oliveira
Thomas Renier
Michael Vekich

Bolded items indicate action required.