

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES**

Agenda Item Summary Sheet

Committee: Audit Committee

Date of Meeting: June 19, 2012

Agenda Item: Review Results of University Personnel and Payroll Internal Control and Compliance Audit

Proposed
Policy Change

Approvals
Required by
Policy

Other
Approvals

Monitoring

Information

Cite policy requirement, or explain why item is on the Board agenda:

Review results of the State University Personnel and Payroll Internal Control and Compliance audit conducted by the Office of Internal Auditing.

Scheduled Presenter(s):

Beth Buse, Executive Director, Office of Internal Auditing
Eric Wion, Deputy Director, Office of Internal Auditing

Outline of Key Points/Policy Issues:

- The results of the audit will be presented and discussed at the June 19, 2012 Audit Committee meeting.

Background Information:

- In October 2011 the audit committee approved the Fiscal Year 2012 Internal Auditing Annual Audit Plan. As part of that plan, the Office of Internal Auditing conducted an internal control and compliance audit of state university personnel and payroll.

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION
REVIEW RESULTS OF UNIVERSITY PERSONNEL AND PAYROLL INTERNAL CONTROL AND COMPLIANCE AUDIT

The results of the State University Personnel and Payroll Internal Control and Compliance audit will be released at the June 19, 2012 Audit Committee meeting. Copies of the final report will be available at the meeting. Additional copies of the final report may be obtained from the Office of Internal Auditing web site: www.internalauditing.mnscu.edu starting on June 19, 2012.

Date Presented to the Board of Trustee: June 19, 2012