AUDIT COMMITTEE
MAY 15, 2012
1:15 P.M.

MCCORMICK ROOM
30 7TH STREET EAST
SAINT PAUL, MN

Please note: Committee/Board meeting times are tentative. Committee/Board meetings may begin up to 45 minutes earlier than the times listed below if the previous committee meeting concludes its business before the end of its allotted time slot.

   Committee Chair Van Houten calls the meeting to order.

   (1) Minutes of April 18, 2012 (pages 1-5)
   (2) Review Results of Audit Risk Assessment, Including Information Technology Audit (pages 6-21)
   (3) Board Committee Goal Update (pages 22-23)

<u>Members</u>
James Van Houten, Chair
Phil Krinkie, Vice Chair
Dan McElroy
David Paskach
Michael Vekich

Bolded items indicate action required.