



**AUDIT COMMITTEE  
MAY 20, 2015  
8:00 A.M.**

**MCCORMICK ROOM  
30 7TH STREET EAST  
SAINT PAUL, MN**

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**Please note: Committee/Board meeting times are tentative. Committee/Board meetings may begin up to 45 minutes earlier than the times listed below if the previous committee meeting concludes its business before the end of its allotted time slot.**

- (1) Minutes of April 22, 2015 (pages 1-3)**
- (2) Proposed Amendment to Policy 1D.1 Office of Internal Auditing  
(First Reading) (pages 4-9)
- (3) Results of Financial Aid Audit (pages 10-20)

Members

Philip Krinkie, Chair  
Duane Benson, Vice Chair  
Ann Anaya  
Robert Hoffman  
Michael Vekich  
Erma Vizenor

**Bolded** items indicate action required.