

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES
Agenda Item Summary Sheet**

Name: Finance and Facilities Committee

Date: May 20, 2015

Title: FY2016 Operating Budget (First Reading)

Purpose (check one):

- | | | |
|---|--|---|
| <input type="checkbox"/> Proposed
New Policy or
Amendment to
Existing Policy | <input checked="" type="checkbox"/> Approvals
Required by
Policy | <input type="checkbox"/> Other
Approvals |
| <input type="checkbox"/> Monitoring /
Compliance | <input type="checkbox"/> Information | |

Brief Description:

Board Policy 5.9, Biennial and Annual Operating Budget Planning and Approval, requires the Board of Trustees to approve the system wide annual all funds operating budget plans for colleges, universities and the system office. Board Policy 5.11, Tuition and Fees, requires the Board of Trustees to approve the tuition and fee structure for all colleges and universities.

This is the first reading of the Minnesota State Colleges and Universities' fiscal year 2016 (FY2016) operating budget, including tuition and fees. The FY2016 operating budget will largely be determined by legislative budget decisions that have not yet been made. Materials regarding the outcome of the legislative session will be distributed at the Finance and Facilities Committee meeting.

Scheduled Presenter(s):

Laura M. King Vice Chancellor – CFO
Deborah Bednarz, Sr. System Director, Financial Planning and Analysis