

MINNESOTA STATE COLLEGES AND UNIVERSITIES

BOARD OF TRUSTEES

FINANCE AND FACILITIES COMMITTEE

MEETING MINUTES

June 17, 2015

Finance and Facilities Committee Members Present: Chair Michael Vekich, and Trustees Jay Cowles, Duane Benson, Philip Krinkie, Maleah Otterson, Erma Vizenor

Other Board Members Present: Trustees Margaret Anderson Kelliher, Kelly Charpentier-Berg, Alexander Cirillo, Dawn Erlandson, Robert Hoffman, Elise Ristau and Louise Sundin

Leadership Council Representatives Present: Chancellor Steven Rosenstone, Vice Chancellor Laura King, and President Richard Hanson

The Minnesota State Colleges and Universities Finance and Facilities Committee held its meeting on June 17, 2015, 4th Floor, McCormick Room, 30 East 7th Street in St. Paul. Chair Vekich called the meeting to order at 9:10 a.m.

1. Minutes of May 20, 2015

The minutes of the May 20, 2015 Finance and Facilities Committee were approved as written.

Chair Vekich referenced Item #9 *Proposed Amendment to Policy 7.5 Financial Institutions and Investments (First Reading)* on the agenda asking for fast action and approval. There is a change that has to do with armor car service and the staff is asking consideration for suspension of the rules and adoption at today's meeting. This would enable the system to avoid waiting until October and get the service in place yet this summer.

Finance and Facilities Update

Vice Chancellor King offered the committee several updates. Lots of construction going on at our campuses, take a look around as you are about the state this summer. The Capital Improvement Program (CIP) report is due out around mid-July and will provide more details on the major projects; look for the report in your e-mail in about a month. The report also will be mailed to trustees and posted on the Finance website.

Associate Vice Chancellor Brian Yolitz and the facilities team have developed a relationship with the Minnesota Department of Labor and Industry (the Occupational Safety and Health Division). An agreement was entered to provide a training and development opportunity for the campuses. There is a hold harmless review of the campus program including shops and workspaces to keep them current with OSHA standards. It is a new program and tremendously useful.

2. Proposed Amendment to Policy 7.7 Gifts and Grants Acceptance (Second Reading)

Vice Chancellor King stated that the first reading was presented in May and presented to the board for approval. There were no questions or comments. The motion was made by Trustee Cowles and seconded by Trustee Krinkie. The motion was adopted.

3. Approval of Contracts Exceeding \$1M for:

Systemwide:

Vice Chancellor King explained that systemwide refers to contracts that benefit all the colleges and universities.

CollegeSource Vendor

CollegeSource is the vendor providing software for two websites that the students use: u.select and u.Achieve. Referenced on page 16 of the board packet. This vendor is named in board policy which is something that may need to be reviewed.

The recommendation is for authorization to approve a continuation of the agreement up to July 31, 2018, with an average annual cost of \$110,000 and not to exceed cumulative total of \$1,900,000. The total cost of services provided by CollegeSource will continue to be shared with the University of Minnesota. The motion was made by Trustee Krinkie and seconded by Trustee Cowles. The motion was adopted.

PALS Agreement and Oracle Contract

Vice Chancellor King explained that the PALS agreement is with the staff group at Minnesota State University, Mankato to support a digital library service that is used by system colleges and universities, school districts and private colleges in Minnesota. Oracle is the product software that is used to support the help desk and service tickets. These relationships have been in place since 2003 with MSU, Mankato and since 2012 with Oracle. The motion on page 17 of the board packet authorizes the chancellor or his designee to execute amendments to both agreements extending the term for both MSU, Mankato and Oracle to June 30, 2018.

Chair Vekich asked whether these were standard contracts of things that have been done on a regular basis. Vice Chancellor King responded that they were and these particular items are presented because of the new \$1 million board policy threshold.

Trustee Krinkie questioned whether there are risk assessments for outside vendors and whether contractual assessments are being made in case the vendor is unable to perform under the contract or if there is a backup plan. Vice Chancellor King invited Kim Lynch, System Director for Educational Technology in the Academic Affairs division, to speak. Kim stated that there are assessments in place and a review will be included in the upcoming RFP.

The motion is for authorization to execute amendments to the PALS and Oracle contracts as described in the board report.

The motion was made by Trustee Benson and seconded by Trustee Krinkie. The motion was adopted.

Insight Public Sector – Microsoft and Related Microsoft Support

Vice Chancellor King presented the contract for the vendor that is the provider for Microsoft products to the system. This is a three-year contract beginning July 1, 2015 and ending June 30, 2018 and provides the suite of Microsoft products to the colleges and universities. The cost is paid by the campuses based on the number of licenses they use. A master contract was executed in order to get pricing discounts and product control. The motion is for a three-year agreement ending June 30, 2018 with total consideration for the contract not to exceed \$7.5 million.

The motion was made by Trustee Benson and seconded by Trustee Cowles. The motion was adopted.

Extension of License Agreement with Augusoft, Inc.

Vice Chancellor King presented the recommendation for an extension with Augusoft, Inc. for a license for Lumens software, which is the product that our system uses for customized training and non-credit enrollment. The relationship has been in place since June 2010. Staff desires to extend the agreement an additional year in order to allow time for an RFP process and come to a recommendation for beyond 2016. At that time, it is expected that a new license agreement will be brought to the Board. The motion is to extend the agreement until June 30, 2016 at a cost of \$414,000 for a total contract value not to exceed \$2,600,000.

Chair Vekich asked for more information about the contract and in reference to the RFP, whether a change is anticipated. Vice Chancellor King responded that it is practice to re-issue RFPs every five years. The RFP will answer questions about any changes. Chair Vekich commented that it would be helpful to know if there are a number of RFPs that will be sent off at a certain time and to have some reporting of what's coming up to provide the board with what's in the queue. Vice Chancellor King responded that there are a number of them in the works and a list will be compiled and explained that it is desired to understand the workflow from a committee standpoint so that the RFP process is synchronized with the board committee process.

The motion was made by Trustee Krinkie and seconded by Trustee Otterson. The motion was adopted.

Mankato Hockey Center Lease

Vice Chancellor King explained that recommendation if for the execution of a lease agreement between Minnesota State University, Mankato and the City of Mankato. This would provide the university continued access to the ice and facilities known as the Verizon Civic Center. The relationship has been in place since 1995-1996. With the expansion and refurbishment of

the center, there's been a change in distribution of the facility and access which led to the negotiation of a new agreement. Vice Chancellor King noted that there is a mix of facilities solutions for the athletic programs across the universities. St. Cloud has ice on campus, Bemidji and Mankato rent ice in the community. The motion on page 18 of the board packet is to execute a lease agreement for up to an eight years at a value not to exceed \$5.5 million over the term. It is not known if the lease will actually be for eight years but this motion will give the university capacity to manage negotiations.

Trustee Hoffman asked whether Mankato locally funded the improvements versus the City of Bemidji funding approach. Vice Chancellor King responded that the City of Mankato receives State General Obligation Bonds for the expansion, as did the City of Bemidji for the civic center expansion that the university now leases.

The motion was made by Trustee Cowles and seconded by Trustee Krinkie. The motion was adopted.

IT Network Equipment Purchase

Vice Chancellor King explained that this recommendation is for Minnesota State University, Mankato and involves a large IT purchase of equipment. It is part of the refreshment and replacement strategy that has been fully consulted and planned with the student leadership and is part of a multi-year budget plan. The motion is to authorize the purchase of replacement network equipment at a cost not to exceed \$1.7 million.

The motion was made by Trustee Krinkie and seconded by Trustee Otterson. The motion was adopted.

Inver Hills Community College Construction Contract

Vice Chancellor King explained that this recommendation is for authorization for a construction contract at Inver Hills Community College. As the project moved towards bidding and after the board's April 2015 approval, the building inspector conveyed an expectation about elevator installation which challenged the project budget. The college is asking for authorization to increase the authorized amount. The college has the funds and has made some program reductions to minimize the impact to the bottom line. The motion authorizes the chancellor or his designee to execute a construction contract not to exceed \$1,750,000 for improvements to the Activities Building and related space.

The motion was made by Trustee Benson and seconded by Trustee Krinkie. The motion was adopted.

Statewide Student Association Fee Collection Agreement

Vice Chancellor King presented a request to execute two agreements; between the system and the Minnesota State College Student Association and between the system and the Minnesota State University Student Association. Both are separate, external legal entities. The contracts serve as a vehicle for disbursement of the fee income that is collected on the campuses. This is the second 5-years agreement. The first one did not meet the Board Policy threshold and was not presented to the board. Each of these agreements will support the processing of

approximately \$800,000/ per year. The agreements are negotiated between the respective student associations and system on behalf of the colleges and universities. Colleges and universities locally collect and pay the fees to the associations, with the system office providing the necessary credit hour reporting. The motion seeks authorization to execute a 5-year agreement with each association from July 1, 2015 to June 30, 2020.

Chair Vekich asked if the contracts are fully negotiated and if a larger number is anticipated. Vice Chancellor King answered that the negotiations are on-going and that the revenue that passes through each contract is a product of enrollment estimates and fee rate per student association. What is under negotiation is the timing of the transactions and how students are counted, provisions for bad debt and other technical administrative dimensions.

Trustee Charpentier-Berg asked what additional costs are associated with collecting the student fee, over and above what is normal fee collection. Vice Chancellor King responded that there are costs on campuses for this transaction.

The motion on page 22 of the board packet was made by Trustee Otterson and seconded by Trustee Cowles. The motion was adopted.

FY2016 Operating Budget (Second Reading)

Chancellor Rosenstone made an opening comment stating the context of this discussion is due to the remarkable work of the legislature and remarkable support received from Governor Dayton. Chancellor Rosenstone expressed gratitude for the \$101 million in new money and the support of Senator Bonoff, Representative Nornes, house and senate leadership, both political parties, the Board of Trustees, presidents and students. During the previous month's meeting gratitude was expressed to all who were supportive during the legislative session. Chancellor Rosenstone personally thanked and acknowledged David Kornecki, Senate Committee Administrator, who was in attendance at the board meeting.

Vice Chancellor King introduced President Hanson, finance liaison from Leadership Council, and Deborah Bednarz, senior system director financial planning and analysis, and provided an overview of the board packet which includes the operating budget report, detailed tuition and revenue fund rate tables, and the supplemental packet which contains detailed information about the operating budget, including individual budgets for each college and university and a summary of student association letters. The material provides observations about the outlook for our colleges and universities over the next two years, an analysis of the net cost of education, proposed all-funds and general fund budgets, and revenue fund outlook. In addition, the presentation includes a status update on the colleges and universities operating under financial recovery plans.

Vice Chancellor King mentioned that this is the fourth budget presented to the board designed to support the System's strategic framework. The 2016-2017 financial plan goals were presented to the executive and legislative leaders over the past 8 months. College and university budgets include ongoing efforts to deal with risks associated with enrollment, inflation, and budget structure. Despite the risks, colleges and universities continue to find ways to innovate and improve their services. Examples include investing in enrollment

management, marketing, and student services strategies to slow and reverse enrollment declines; exploring new markets, such as Metropolitan State University's efforts in China and India and Southwest Minnesota State University's Taiwan MBA program; finding ways to be more efficient through collaborations and partnerships, such as Southeast Technical College and Winona State University partnering together to provide HR services.

This is a very strong budget for students and reflects the board's commitment to affordability. In fiscal year 2016, 69 percent of students will see no tuition increase. College tuition will remain flat for the sixth year as a percentage of median household income. University students will see an increase for the first time since the 2012-2013 academic year. In fiscal year 2017, 100 percent of students will see no tuition increase per legislative directive and 69 percent students will see a tuition decrease.

The 2016-2017 budget proposal included an invitation to the governor and legislature to begin reinvestment in MnSCU and put the system on a 50-50 funding path. The budget proposal would result in a 48/52 split for the biennium (48 percent appropriation, 52 percent tuition). The colleges and universities have ridden a strong wave of enrollment change over the past ten years. There was a nearly 19 percent increase in enrollment between 2003 and 2011 and a 14 percent decline between 2011 and 2016. The fiscal year 2016 outlook is projected to be 2 percent above fiscal year 2003, with all of the enrollment gain in the colleges.

The proposed fiscal year 2016 all-funds operating budget totals \$1.93 million and the general fund budget totals \$1.56 million. The all-funds budget includes auxiliary enterprises, special revenue accounts, gifts and grants, financial aid accounts and enterprise funds. The general fund is the accounting convention that collects the state appropriation and tuition. Eighty-one percent of operations are in the general fund.

The operating budget includes \$672.9 million in state appropriation, \$50.8 million more than in fiscal year 2015, an 8.2 percent increase. The all-funds budget increased 1 percent and the general fund budget 1.7 percent. College tuition rates will remain flat at the rates charged during 2012-2013 academic year. University tuition rates are recommended to increase modestly by an average of \$233 per full year equivalent. As campuses were putting together their budget, the CFOs worked with the presidents and their cabinet to assess the risks to the budgets. Risks identified were enrollment, compensation costs, and structural balance.

Chair Vekich commented that this is a significant enterprise risk to MnSCU and asked if Vice Chancellor King and President Hanson could provide overall plans on an enterprise basis and specifically how President Hanson will deal with this on campus.

Vice Chancellor King explained that the state appropriation is the only reliable fixed budget number and the other information provided to the board is a forecast. Enrollment and labor negotiations will alter the budgets. Managing these assumptions will improve the results.

Chancellor Rosenstone commented that as it relates to enterprise risk management, the greatest risk that the presidents are managing is enrollments and the budget. There is aggressive work being done. The board should keep in mind that \$36 million is built into the fiscal year 2016 budget for reallocation at the campus level. Some of the planned reallocations are to cover costs, invest in new initiatives for growth and eliminating things that no longer make sense on top of \$43.4 million allocation that occurred in fiscal year 2015. Reallocation is a tool for getting the right balance at the campuses.

President Hanson commented that at his university fiscal year 2016 looks fine and fiscal year 2017 generates significant deficit. There are a number of things in place to deal with that. There will be position and hiring freezes and program examination will continue. His team also has aggressive enrollment expansion projects underway. There is concern around the compensation package so there will be some allocations involved for this area. Retention improvement is a daily focus.

Chair Vekich stated that the board understands the challenge and asked when moves will be made on campuses to mitigate contracts and notifications in order to help the process. President Hanson responded that steps and reductions require a long timeline, perhaps a year or two in order to alter situations. Strategies will begin on campus July 1st. The university is focusing on ways to make budget margins acceptable and still preserve quality for the students.

Trustee Erlandson asked for more clarification on the 3 percent compensation assumption and other operating costs. Vice Chancellor King responded that going back to the board's biennial request, \$142 million was requested to support assumed inflation rates. At this time, it is unknown what the actual inflation rates will be. There has been a low rate of wage inflation nationally compared to some other national trends. The State of Minnesota communicated their expectation that state agencies use 2 percent compensation assumption. Total compensation for the system's 17,000 employees is composed of wages (approximately 75 percent) and fringe benefits (approximately 25 percent).

Trustee Krinkie asked for additional details on the numbers provided in the board packet presentation for fiscal year 2016 Operating Budget. Vice Chancellor King offered to present the information after the board meeting. Chair Vekich asked for an explanation of alternatives if something unforeseeable happens with budgeting in 2016.

Chancellor Rosenstone commented that there are constraints over tuition rates but not the number of students. The degree of freedom on the revenue side is serving and retaining students. On the cost side, compensation is a large piece which will affect other cuts that need to be made to balance the budget. In looking over a two-year period, based upon current assumptions, there is a \$21 million problem to be solved on a \$4 billion, two-year budget.

Trustee Hoffman commented that with compensation comprising 75 percent of the budget and of that 37-40 percent not controlled by the board, there can still be an impactful surprise. Fiscal year 2017 is still a major concern.

Trustee Benson questioned the consumer side of the budgeted proposal as it relates to 100 percent of the students will not see a tuition increase in 2017 and 69 percent will see a 1 percent decrease, whether anything changes around Pell Grants.

Vice Chancellor King pointed out the information in the board report that details the benefits flowing to students in fiscal year 2016 from increases in the federal Pell Grant and state grant programs. It is expected that college grant recipients will see a decrease in tuition cost of \$233. University student grant recipients will see a decrease of \$58. Enrollment efforts from recruitment to retention and student success, the transfer initiative and the baccalaureate programs in the metro area are all targeted towards expanding service.

Chair Vekich commented on the importance of stress testing, the need to be diligent and recommended some work around this during the summer and possibly scheduling a meeting to discuss. Chair Vekich recommend that there be an analysis by institution of reserves. Vice Chancellor King pointed out that there is information in the board packet that shows reserves and that this item will be presented at the October board meeting.

Chancellor Rosenstone commented that this is a structural problem and campuses have been working to preserve reserves as they have absorbed enrollment declines. Drawing on reserves is not a permanent solution. Structural solutions have to be made on either the cost side or the revenue side, or both. Chair Vekich commented that reserves should not be used for structural deficit.

In the interest of time, Vice Chancellor King moved the agenda to general fund budget and gave details about the \$1.5 billion fiscal year 2016 general fund operating budget. The updated fiscal year 2015 budget produces an expected slight contribution to the operating margin. This budget is \$10 million less than the budget approved by the board a year ago. The most significant difference is the nearly \$30 million reduction in tuition revenue that the campuses absorbed through budget reductions. Since the board approved the fiscal year 2015 budget a year ago, there has been some movement as enrollments trended up and down, and presidents balanced their budgets to finish the fiscal year.

Through the student fees program, there are fees that support residential life activities, student unions, parking ramps, and wellness programs. Fee recommendations were provided in the board packet. Other operating budget highlights provided in the board packet include evidence of strong student consultation at both colleges and universities.

Trustee Charpentier-Berg questioned whether the \$2 increase in student life fees at Metropolitan State University is already in place and asked why the student life fee doubled. Vice Chancellor King responded that this situation is complicated for various reason and noted there was strong student consultation and support on the fee recommendations. Two revenue fund projects will begin charging fees in fiscal year 2016--parking and student union. At the time the two revenue fund projects were approved for construction, these fees were discussed

with students. Typically, revenue fund fees are charged at the time the bonds are sold. However, in consultation with students, Metro State University delayed charging the fees until the projects came into service. In the interim, the students agreed to reduce the student life fees by \$2 per credit and begin charging \$2 per credit for the revenue fund projects, with the understanding that student life would be restored to \$4 per credit when the projects were completed and the new revenue fund fees were instituted. Vice Chancellor King expressed her view that the fees would have been turned on two years ago if the decision was hers.

Trustee Charpentier-Berg asked about Metro State University's health services fee. Vice Chancellor King responded that the university is working with students to design a health services program similar to Minneapolis Community and Technical College's (MCTC) model of contracting with a service provider. MCTC contracts with Boynton Health Services through the University of Minnesota.

Trustee Charpentier-Berg asked what a green fee is and where in policy does it say it can be charged. Ms. Bednarz answered that a green fee was first instituted at Bemidji State University and is funded as part of student life budget to comply with board policy. Board policy does not allow students to be charged a separate green fee. Students are consulted on the student life/activity fee per board policy.

President Hanson explained how green fees are assessed at his institution. An environmental course is the only required course for all students. A sustainability coordinator was hired. President Hanson will be hosting a national conference on Campus Sustainability at Bemidji State University. Trustee Charpentier-Berg suggested that in future consultation that the students list the green fee under student life fee.

Trustee Otterson asked if it would be survivable if fees were frozen for the institutions that have rising tuition costs over the next two years. Vice Chancellor King responded that the board policy around fees is very specific and that the fees are dedicated to certain purposes. There are statutory constraints on tuition and fees cannot be raised to substitute tuition dollars or tuition dollars used to subsidize activities paid for with fees. It is not a recommendation that the board considers freezing fees. The fee increases have come to the Board through a very robust student consultation process.

President Hanson made the following closing comments: The next biennium will create financial challenges; there will be positions cut, programs modified, pressure placed on internal systems on campus and attention given to the structural gap for fiscal year 2017. There is an exciting transfer protocol system ready to be enacted and a little legislative funding to get it done. There is an increased collaboration between campuses. The goals of the fiscal years 2016- fiscal year 2017 budgets will be met; however, it will be a challenge. The right talent is being hired. From the prospective of the presidents, having been able to preserve access and affordability and provide a good share of the students a tuition decrease is real progress. President Hanson thanked the committee for their help, direction and questions.

Vice Chancellor King introduced the motion found on page 42, noted it is similar to past years, and referenced the attachments.

The motion was made by Trustee Benson and seconded by Trustee Coles. The motion was adopted.

FY2016-FY2020 Capital Budget Proposal (Second Reading)

Vice Chancellor King introduced the agenda topic.

Associate Vice Chancellor Brian Yolitz gave an overview of the 2016 Capital bonding recommendation to the committee by noting there were some updates to the recommendation from the first reading referenced in a handout entitled *FY2016-FY2020 Capital Budget Proposal (Second Reading) Supplement, revised* pages 88/89.

The special session provided \$31.9 million for the system and funded the board's top four priorities, specifically, priorities at Minnesota West Community and Technical College at their Jackson and Canby campuses, Dakota County Technical College, Anoka Technical College and Saint Paul College each were recipients of funding through the special session appropriation.

Adjustments were made to the recommendation presented at the first reading. With these priorities funded, they were removed from the 2016 recommendation from the first reading and the next most compelling projects in alignment with Board Guidelines were added to create a revised recommendation. The added projects were for St Cloud Technical and Community College and Minneapolis Community and Technical College. They were pointed out as lines 19 and 20 on the back of the hand out.

The action brings the total recommended program for 2016 to \$262.1 million. The overall program would be funded through \$221.4 million in state issued general obligation bonds and \$50.7 million in system funding. Mr. Yolitz provided a slightly revised motion for the committee to consider as ATTACHMENT A – REVISED and striking reference to the 2015 special session. The remaining content was the same including provisions for the Chancellor to make any needed project scope or cost adjustments and submit the program into State of Minnesota's Capital Budget System, and charging the Chancellor with updates as we progress to and through the 2016 legislative session, and once work is approved and funded, with taking contracting actions required to deliver on the work. Further, the motion provides the board with an update on the contracts that are awarded in excess of \$1.0 million and provides to members, as an addendum to the semi-annual Capital Investment Program report an accounting of all contracts associated with the programs awarded over the 6 month reporting period.

The motion was made by Trustee Benson and seconded by Trustee Cowles. The motion was adopted.

Trustee Otterson asked for clarification on the Twin Cities baccalaureate solution. Mr. Yolitz responded that it was to provide for the facility needs associated with delivering on the Metro Area Baccalaureate Plan. This item is intended to provide a place holder in the event the academic planning process yields capital requirements in the coming months.

Minnesota State Colleges Student Association (MSCSA) Consideration of Fee Increase (Second Reading)

Chair Vekich explained that Vice Chancellor King would present this topic and mentioned that the association requested to meet and review the proposed fee increase in detail. Vice Chancellor King introduced the MSCSA recommendation that the board accept the fee increase as approved by their organization. This is a separate entity that is authorized in board policy to represent the two-year students. The MSCSA is a separate non-profit, with their board, by-laws, articles and governance.

The motion found on pages 103 and 104 was made by Trustee Otterson and seconded by Trustee Cowles. The motion was adopted.

Surplus Acton for Real Property at Mesabi Range College

Vice Chancellor King presented the topic for recommendation; Mr. Yolitz gave details and explained the revised motion. Mr. Yolitz explained that the motion is to obtain surplus designation and approval for the sale of real estate consistent with Board Policy 6.7, *Real Estate Transactions* and that the property description details were included in the board packet on pages 103-106.

The motion is on page 104 and the revision adds language from the last sentence which states, 'The Board of Trustees designates the strip as shown on Attachment A as surplus and authorizes the chancellor or his designee to pursue a sale of the property to the school district **for not less than** (revision in bold) its appraised value and related costs.'

Trustee Krinkie questioned if ownership of all MnSCU property is known. Mr. Yolitz responded that our colleges and universities are aware of where the property boundaries are located. Chair Vekich commented that years ago there was inventory of what the state owns but questioned if there is realistically a way to know where the lines are and suggested that there is some prudence to walk the lines a set number of years to denote the properties. Mr. Yolitz responded that such a practice will be initiated.

The motion was entertained with the revision by Trustee Benson and seconded by Trustee Krinkie. The motion was adopted.

Proposed Amendment to Policy 7.5 Financial Institutions and Investments (First Reading)

Vice Chancellor King presented this agenda item and asked for the board to consider suspension of the rules and adoption. This technical change to board policy would enable the

execution of an RFP process to get an armored car service under contract for different parts of the state to handle daily deposits. Earlier in the year a vendor could not be found that would guarantee the pickup of cash at the campuses and deposit to the banks the same day. The state subsequently approved a waiver of their expectations that daily deposits be made. This change would allow for armored cars to pick up cash and assure delivery by no later than the next day.

The first action was a motion to suspend the rules relating to a first reading in order to adopt. The 2/3 vote was adopted. The main motion to adopt was made by Trustee Benson and seconded by Trustee Krinkie. The motion was adopted.

Campus Service Cooperative Status Report

Chair Vekich informed the committee that this agenda item will be held over until the next Board of Trustees meeting.

Adjournment

Chair Vekich adjourned the meeting at 11:10 a.m.

Respectfully submitted,
Maureen Braswell, recorder