



Board of Trustees

**Wells Fargo Place
Saint Paul, MN
January 19, 2011**

MEETING SUMMARY

(This summary does not constitute the official minutes of the meeting.)

Emeritus Recognition

Upon the recommendation of Chancellor James H. McCormick, the Board of Trustees conferred presidential emeritus status upon Larry Shellito, Alexandria Technical and Community College, and Anne Weyandt, Anoka Technical College.

Revenue Fund Bond Sale

The Board of Trustees authorized a Revenue Bond sale for not more than \$90,000,000 subject to the sale parameters as presented in Attachment A on page 20 of the January 18-19, 2011, meeting materials. The Board of Trustees approved the Series Resolution as described in Attachment B on pages 21-56 of the January 18-19, 2011, meeting materials.

2011 Board Legislative Agenda

The Board of Trustees approved a legislative agenda for 2011.

Performance Pay

The Board of Trustees adopted a motion supporting the continued use of performance pay incentives for the chancellor, vice chancellors and presidents based on attainment of specific goals in addition to the appropriate base salary.

Mission Reaffirmation: Minnesota State University, Mankato

The Board of Trustees approved the request by Minnesota State University, Mankato to reaffirm its vision, mission, purposes, and array of awards.

Minnesota State University Moorhead Hendrix Health Center Lease

The Board of Trustees approved accepting the Hendrix Student Health Center building from the Minnesota State University Moorhead Alumni Foundation at the end of the lease term without requiring the building's demolition. All documents shall be reviewed and approved by the Office of the Chancellor and the Attorney General's Office prior to the execution.