



Board of Trustees

**Wells Fargo Place
Saint Paul, MN
March 16, 2011**

MEETING SUMMARY

(This summary does not constitute the official minutes of the meeting.)

Mission Approval Winona State University

The Board of Trustees approved Winona State University's vision, mission, purposes, and array of awards.

Winona State University Revenue Fund Projects Approval

The Board of Trustees approved the use of 2008 revenue bond proceeds sale attributable to Winona State University for use in renovating Conway, Richards, Shepherd and Morey Halls, and to redevelop an existing house into theme housing.

Minnesota State College – Southeast Technical Property Disposition

The Board of Trustees approved and authorized the sale of the Aviation Training Facility operated by Minnesota State College – Southeast Technical at the Winona Municipal Airport for \$2.25 million, and directed the Chancellor or his designee to execute all necessary documents and fulfill the processes necessary to complete the conveyance in compliance with the terms and conditions.

Select External Auditors for Institutional Financial Statement Audits

The Board of Trustees approved the appointment of Kern, DeWenter, Viere, Ltd., and Baker Tilly Virchow Krause, LLP to serve as external auditors for six colleges and universities. The firm of Kern, DeWenter, Viere, Ltd., will serve as external auditor for Minnesota State University, Mankato, Minnesota State University Moorhead, St. Cloud State University, and Winona State University. The firm of Baker Tilly Virchow Krause, LLP, will serve as external auditor for Bemidji State University and Minnesota State Community & Technical College. The scope of these audit services shall include an annual audit of the general financial statements of the above mentioned colleges and universities. The term of these appointments begins upon execution of contracts and shall continue to fulfill external auditing needs for fiscal years 2011 to 2013.

The Board of Trustees authorized the Executive Director of Internal Auditing and the Vice Chancellor/Chief Financial Officer to negotiate contracts with Kern, DeWenter,

Viere, Ltd., consistent with the terms contained in its proposal dated February 22, 2011, and Baker Tilly Virchow Krause, LLP, consistent with the terms contained in its proposal dated February 24, 2011.

Retirement Program Contract

The Board of Trustees authorized the Chancellor or his designee to negotiate and execute a contract consistent with the terms outlined in the meeting materials.

Uniform Assessment for College-Level Math and English

The Board of Trustees directed the Chancellor to work collaboratively with P-20 partners to seek legislation that requires every high school student in Grade 11 to participate in a uniform assessment identified by the Department of Education or other appropriate entity for the purpose of assessing the student's readiness for college-level math and English.

Application to Post-Secondary Institution

The Board of Trustees asked the Chancellor to work collaboratively with P-20 partners to seek legislation that requires every high school student in Grade 11 to complete an application to a post-secondary institution.