



**Board of Trustees
Meeting Summary
November 18, 2015**

(This summary does not constitute the official minutes of the meeting.)

Proposed Amendments to Policy 4.2 Appointment of Presidents

The Board of Trustees approved the recommended changes to Policy 4.2 Appointment of Presidents.

Approve Release of FY2015 and FY2014 Audited Financial Statements

Based on the review and recommendation of the Audit Committee, the Board of Trustees approved the release of the fiscal year 2015 audited financial statements as submitted.

Approval of Allocation Framework Redesign Principles

The Board of Trustees approved the proposed allocation framework redesign principles. The Finance and Facilities Committee looks forward to receiving an update on the progress of this work in the spring and to reviewing the recommended changes to the allocation framework next fall after full consultation with interested parties.

Approval of Contracts Exceeding \$1M for:

- a. **Continuing Education/Customized Training Online Registration Request for Proposal**
The Board of Trustees authorized the chancellor or his designee to execute a contract with the selected vendor for a term of up to 9 years ending 2024 for a total amount not to exceed \$2,000,000. The board directed the chancellor or his designee to execute all necessary documents.

- b. **Assessment for Course Placement**
The Board of Trustees authorized the chancellor or his designee to execute a contract with the College Board for a term of up to seven years ending 2023 for a total amount not to exceed \$1,750,000. The board directed the chancellor or his designee to executive all necessary documents.