



Meeting Summary
November 17, 2021

(This summary does not constitute the official minutes of the meeting.)

FY2022-23 Supplemental Budget Request

The Board of Trustees approves the FY2022-FY2023 supplemental budget request in the amount of \$60,000,000 in FY2023, to be continued as base funding. Full funding of the \$60,000,000 for campus support, a tuition freeze, mental health resources, student basic needs resources, and workforce development support the system's priorities while providing financial stabilization for our campuses. The Board of Trustees has been granted the authority in state statute to govern and operate Minnesota State. The board, after full consultation with Minnesota State constituencies, will make final budget decisions, including setting tuition rates, at the conclusion of the legislative session.

Contracts Requiring Board Approval

- **Mayo Clinic Health System Event Center Lease, Minnesota State University, Mankato**
The Board of Trustees authorizes the chancellor or the chancellor's designee to enter a contract with City of Mankato – Mayo Clinic Health System Event Center, not to exceed \$7,750,000 and with a term of ten years for the purposes of rental for Men's and Women's Hockey Operations and Training Facility and game and practice ice arena. The Board of Trustees directs the chancellor or his designee to execute all necessary documents.
- **MSUM Foundation Ground Lease, Minnesota State University Moorhead**
The Board of Trustees authorizes the Chancellor or the Chancellor's designee to enter into a long-term ground lease agreement with the Minnesota State University Moorhead Foundation for the purposes of building an Alumni Center in support of Minnesota State University Moorhead and execute the necessary documents.
- **EDA Federal Grant Construction Contract, St. Cloud Technical & Community College**
The Board of Trustees authorizes the Chancellor or the Chancellor's designee to enter into a contract not to exceed \$2,000,000 to renovate and construct campus spaces and create an Advanced Manufacturing Training Lab at St. Cloud Technical & Community College.

Revised Office of Internal Auditing Charter

Based on the review and recommendation of the Audit Committee, the Board of Trustees approves the revised Office of Internal Auditing Charter.

Review Audit Results and Approve Release of Audited Financial Statements and Federal Student Financial Aid Audit Update

Based on the review and recommendation of the Audit Committee, the Board of Trustees approves the release of the fiscal year 2021 audited financial statements as submitted.

Mission Statement Change – Normandale Community College

The Board of Trustees approves the mission statement of Normandale Community College.