

**MINNESOTA STATE COLLEGES AND  
UNIVERSITIES\*  
TRANSFER AGREEMENT  
BETWEEN**

**Central Lakes College  
AND  
Bemidji State University**

\*The Board of Trustees of the Minnesota State Colleges and Universities is authorized by Minnesota Statutes, Chapter 136F to enter into Agreements and has delegated this authority to colleges and universities.

This Agreement is entered into between Central Lakes College 501 West College Drive, Brainerd, MN 56401 (hereinafter sending institution), and Bemidji State University 1500 Birchmont Drive NE, Bemidji, MN 56601-2699 (hereinafter receiving institution). This Agreement and any amendments and supplements, shall be interpreted pursuant to the laws of the State of Minnesota.

The sending institution has established a Accountant AAS (hereinafter sending program), and the receiving institution has established a Accounting BS (hereinafter receiving program), and will facilitate credit transfer and provide a smooth transition from one related program to another. It is mutually agreed:

**Admission and Graduation Requirements**

- A. The receiving institution's admission and program admission requirements apply to both direct entry students and to students who transfer under this agreement.
- B. Students must fulfill the graduation requirements at both institutions.
- C. Students must complete the entire sending program and meet the receiving institution's admission requirements for the agreement to apply, including grade requirements for courses and an overall GPA requirement.

**Transfer of Credits**

- A. The receiving institution will accept 60 credits from the sending program. A total of 70 credits remain to complete the receiving program.
- B. Courses will transfer as described in the attached Program Transfer Table. For system institutions, once the courses are encoded, they will transfer as described in the "Transferology" audit.

**Implementation and Review**

- A. The Chief Academic Officers or designees of the parties to this agreement will implement the terms of this agreement, including identifying and incorporating any changes into subsequent agreements, assuring compliance with system policy, procedure and guidelines, and conducting a periodic review of this agreement.
- B. This Transfer Agreement is effective on 12/13/2018 and shall remain in effect until 12/13/2023 or for five years, whichever occurs first, unless terminated or amended by either party with 90 days prior written notice.
- C. The college and university shall work with students to resolve the transfer of courses should changes to either program occur while the agreement is in effect.
- D. This Transfer Agreement will be reviewed by both parties beginning 06/13/2023 (within six months of the end date).
- E. When a student notifies the receiving institution of their intent to follow this agreement, the receiving institution will encode course waivers and substitutions.



February 2, 2017

## PROGRAM TRANSFER TABLE

Check if the sending program \_\_\_ or receiving program \_\_\_ is new.

	College (sending)	University (receiving)
Institution	Central Lakes College	Bemidji State University
Program name	Accountant	Accounting
Award Type (e.g., AS)	AAS	BS
Credit Length	60	120
CIP code (6-digit)	52.0301	52.0301
Describe program admission requirements (if any)		

### Instructions

- List all required courses in both academic programs.
- MnTC goal areas transfer to the receiving institution according to the goal areas designated by the sending institution.
- Do not indicate a goal area for general education courses that are not part of the MnTC.
- For restricted or unrestricted electives, list number of credits.
- Credits applied: the receiving institution course credit amount may be more or less than the sending institution credit amount. Enter the number of credits that the receiving institution will apply toward degree completion.
- Show equivalent university-college courses on the same row to ensure accurate DARS encoding.
- Equiv/Sub/Wav column: If a course is to be encoded as equivalent, enter Equiv. If a course is to be accepted by the university as a "substitution" only for the purposes of this agreement, enter Sub. If a course requirement is waived by the receiving institution, enter Wav. If a course is to be accepted by the university as a MnTC goal area, restricted elective or unrestricted elective, leave the cell blank.

(To add rows, place cursor outside of the end of a row and press enter.)

### SECTION A - Minnesota Transfer Curriculum-General Education

College (sending)			University (receiving)			
course prefix, number and name	Goal(s) <sup>1</sup>	Credits	course prefix, number and name	Goal(s) <sup>1</sup>	Credits Applied	Equiv Sub Wav
Minnesota Transfer Curriculum-General Education						
ECON 2401 Principles of Economics-Macroeconomics (3 Cr)	5	3	ECON 2100 Macroeconomics and the Business Cycle (3 credits)	5	3	
ECON 2402 Principles of Economics-Microeconomics (3 CR)	5	3	ECON 2000 Markets and Resource Allocation (3 credits)	5, 9	3	
MATH 1470 College Algebra (4 Cr)	4	4	MATH 1170 College Algebra (4 credits)	4	4	
MATH 1460 Intro to Statistics (4 Cr)	4	4	STAT 2610 Applied Statistics	4	4	
MnTC Equivalent Course	1-3 or 6-10	1	MnTC Equivalent Course	1-3 or 6-10	1	
<b>MnTC/General Education Total</b>		<b>15</b>				

**Special Notes, if any: Students not taking the courses listed above at the college, will need to take them at the university.**

<sup>1</sup> MnTC goal areas transfer to the receiving MnSCU college/university according to the goal areas designated by the sending college/university

## SECTION B - Major, Emphasis, Restricted and Unrestricted Electives or Other

(pre-requisite courses, required core courses, required courses in an emphasis, or electives (restricted or general) within the major). Restricted electives (in Major) fulfill a specific requirement within a major. Example A: "Chose two of the following three courses;" Example B: A Biology degree may require 40 science credits (20 credits of required courses + 20 credits of listed related courses, such as botany, genetics, sociobiology, etc. which students can select).

Major, Emphasis, Restricted, Unrestricted Electives or Other Courses				
ACCT 2011 Accounting Principles I	4	ACCT 2101 Principles of Accounting I (3 Cr) and General Elective Credits (1 Cr)	4	Equiv
ACCT 2114 Payroll Accounting	3	General Elective Credits	3	
MATH 1460 Intro to Statistics (4 Cr)	0	BUAD 2231 Business Statistics (3 Cr)	0	Equiv
BUSN 1131 Business Math	3	General Elective Credits	3	
ACCT 2012 Accounting Principles II	4	ACCT 2102 Principles of Accounting II (3 Cr) and General Elective Credits ( 1 Cr)	4	Equiv
ACCT 2138 Computerized Accounting Software	3	General Elective Credits	3	
ACCT 2140 Accounting Applications	3	General Elective Credits	3	
BUSN 1166 Business Communications	3	General Elective Credits	3	
ACCT 2121 Intermediate Accounting I	4	General Elective Credits	4	
ACCT 2161 Cost Accounting I	3	ACCT 3301 Cost Accounting I	3	Equiv
ACCT 2165 Income Tax	4	ACCT 3404 Income Taxes I (Cr) and General Elective Credits (1 Cr)	4	Equiv
ACCT 2123 Intermediate Accounting II	4	General Elective Credits	4	
ACCT 2137 Accounting for Governmental and Not-for-Profit Entities	3	General Elective Credits	3	
ACCT 2170 Federal & State Tax Updates Using Software	1	General Elective Credits	1	
<b>Select Three Credits from the Following:</b>	3	<b>Course Substitutions as listed (see note)</b>	3	
BUSN 2541 Legal Environment of Business (3 cr)		BUAD 2220 Legal Environment (3 Cr)		Sub
COMP 1120 Intro. to Computer Applications (3 cr)		BUAD 2280 Computer Business Apps (3 Cr)		Sub
COMP 1121 Advanced Computer Applications (3 cr)		BUAD 2280 Computer Business Apps (3 Cr)		Sub
ACCT 2350 Accounting Internship (1-9 cr)		General Elective Credits		
MGMT 1011 Management Principles (3 cr)		BUAD 3351 Management (3 Cr)		Sub
MGMT 1114 Human Resource Management (3 cr)		General Elective Credits		
Restricted elective credits - list courses (if none enter 0)				
Unrestricted elective credits (if none enter 0)		College's unrestricted elective credits accepted in transfer (if none enter 0)		
<b>Major, Emphasis, Unrestricted Electives Total</b>	<b>45</b>	<b>Total College Credits Applied (sum of sections A and B)</b>	<b>60</b>	

**Special Notes: Students taking BUSN 2541, COMP 1120 or 1121, MGMT 1101 at the college will not have to take the corresponding course at the university. MATH 1460 Intro to Statistics meets MnTC requirements and is equivalent with STAT 2610. The Course also fulfills the requirements of the major and is also equivalent to BUAD 2231 Business Statistics. Credits from MATH 1460 are counted in section A.**

## SECTION C - Remaining University (receiving) Requirements

	course prefix, number and name	Credits
	Credits to complete MnTC and graduation requirements	27
	ACCT 3110 Accounting Systems	3
	ACCT 3201 Intermediate Accounting I	3
	ACCT 3202 Intermediate Accounting II	3
	ACCT 3300 Government Accounting	3
	ACCT 3302 Cost Accounting II	3
	ACCT 3322 Business Law	3
	ACCT 3405 Income Taxes II	3

	ACCT 4110 Advanced Accounting	3
	ACCT 4210 Auditing I	3
	ACCT 4600 Senior Seminar: Accounting	1
	BUAD 2231 Business Statistics I	0-3
	BUAD 2220 Legal Environment	0-3
	BUAD 2280 Computer Business Applications	0-3
	BUAD 3351 Management	0-3
	BUAD 3361 Marketing	3
	BUAD 3771 Financial Management	3
	BUAD 4559 Strategic Management	3
	ECON 2000 Markets and Resource Allocation	0-3
	ECON 2100 Macroeconomics and the Business Cycle	0-3
	MATH 1170 College Algebra	0-4
	University unrestricted elective credits not counted elsewhere (if none enter 0)	
	<b>Total Remaining University Credits<sup>2</sup></b>	70
<b>Special Notes, if any:</b>		

<b>SECTION D - Summary of Total Program Credits</b>			
<b>College (sending) Credits</b>		<b>University (receiving) Requirements</b>	
MnTC/General Education	15		
Major, Emphasis, Unrestricted Electives or Other	45		
<b>Total College Credits</b>	60	<b>Total College Credits Applied</b>	60
		<b>Remaining credit to be taken at the university (receiving institution)</b>	70
		<b>Total Program Credits</b>	130
<b>Special Notes, if any:</b>			

<sup>2</sup> At least 40 of the required credits for the baccalaureate degree shall be at the upper-division level. If a lower division course is shown as equivalent to an upper division course, check with the university to determine if it will count toward the 40 required credits of upper division.

College	Name	Signature	Date
Chief Academic Officer	Joy Bodin	<i>Joy Bodin</i>	3/21/19
Vice President			
Title			
University	Name	Signature	Date
Chief Academic Officer	Dr. Anthony Peffer	<i>Dr. Anthony Peffer</i>	3/6/19
Provost			
Title			
DARS Encoder	<i>Paul Hodgson</i>	<i>Paul Hodgson</i>	2/22/19
Date when equivalencies were verified/encoded in DARS by the receiving Minnesota State institution.			