

**MINNESOTA STATE COLLEGES AND
UNIVERSITIES
ARTICULATION AGREEMENT BETWEEN**

**Lake Superior College
005757
AND
Southwest Minnesota State University
002375**

*The Board of Trustees of the Minnesota State Colleges and Universities is authorized by Minnesota Statutes, Chapter 136F to enter into Agreements and has delegated this authority to colleges and universities.

This Agreement is entered into between **Lake Superior College** (hereinafter sending institution), and **Southwest Minnesota State University**, Marshall, MN (hereinafter receiving institution). This Agreement and any amendments and supplements, shall be interpreted pursuant to the laws of the State of Minnesota.

The sending institution has established a Accountant, AAS (hereinafter sending program), and the receiving institution has established a

Accounting, BS

(hereinafter receiving program), and will facilitate credit transfer and provide a smooth transition from one related program to another. It is mutually agreed:

Admission and Graduation Requirements

- A. The receiving institution's admission and program admission requirements apply to both direct entry students and to students who transfer under this agreement.
- B. Students must fulfill the graduation requirements at both institutions.
- C. Students must complete the entire sending program and meet the receiving institution's admission requirements for the agreement to apply, including grade requirements for courses and an overall GPA requirement

Transfer of Credits

- A. The receiving institution will accept **60** credits from the sending program. A total of **68** credits remain to complete the receiving program.
- B. Courses will transfer as described in the attached Program Articulation Table. For system institutions, once the courses are encoded, they will transfer as described in the "Transferology" audit.

Implementation and Review

- A. The Chief Academic Officers or designees of the parties to this agreement will implement the terms of this agreement, including identifying and incorporating any changes into subsequent agreements, assuring compliance with system policy, procedure and guidelines, and conducting a periodic review of this agreement
- B. This Articulation Agreement is effective on 03/01/2021 and shall remain in effect until the end date of 07/31/2026 or for five years, whichever occurs first, unless terminated or amended by either party with 90 days prior written notice.
- C. The college and university shall work with students to resolve the transfer of courses changes to either program occur while the agreement is in effect.
- D. This Articulation Agreement will be reviewed by both parties beginning 01/31/2026 (within six months of the end date).
- E. When a student notifies the receiving institution of their intent to follow this agreement, the receiving institution will encode course waivers and substitutions

SECTION C - University Requirements Completed After Transfer

| Major course prefix, number and name | | | | |
|---|---------------|--------|---|-----------|
| | Course prefix | number | name | Credits |
| | FIN | 230 | Business Statistics | 3 |
| | | | | |
| Start of Upper Division | | | | |
| | MGMT | 300 | Management Principles | 3 |
| | ECON | 470 | International Business & Economics | 3 |
| | POL | 200 | International Politics (lower division) | |
| | POL | 340 | Public Policy & Administration | |
| | POL | 356 | Politics of Global Economy | |
| | COMM | 200 | Small Group Comm (lower division) | 3 |
| | COMM | 403 | Professional Presentations | |
| | ENG | 331 | Business Communications | |
| | ENG | 360 | Scientific & Technical Writing | |
| | COMM | 300+ | Any upper division communication | |
| | BLAW | 355 | Business Law II: Commercial & Fin Law | 3 |
| | ECON | 328 | Money & Banking | |
| | FIN | 360 | Insurance and Risk Management | |
| | FIN | 366 | Real Estate | |
| | FIN | 375 | Investments | |
| | FIN | 457 | Corporate Finance I | |
| | MGMT | 330 | Organizational Behavior & Theory | |
| | MGMT | 350 | Human Resources | |
| | MGMT | 454 | Labor Relations | |
| | MGMT | 492 | Business Policy | |
| | MKTG | 301 | Principles of Marketing | |
| | ACCT | 311 | Intermediate Accounting I | 3 |
| | ACCT | 312 | Intermediate Accounting II | 3 |
| | ACCT | 340 | Cost Accounting | 3 |
| | ACCT | 350 | Federal Tax I | 3 |
| | ACCT | 360 | Accounting Informatin Systems | 3 |
| | ACCT | 401 | Advanced Accounting | 3 |
| | ACCT | 421 | Auditing | 3 |
| | ACCT | 445 | Senior Capstone | 3 |
| | ACCT | 495 | Senior Examination | 0 |
| | ACCT | 330 | Accounting for Govt & Not for Profit | 3 |
| | ACCT | 341 | Cost Accounting II | |
| | ACCT | 370 | Microcomputers in Accounting | |
| | ACCT | 424 | Forensic Accounting & Fraud Examination | |
| | ACCT | 427 | Essentials of Forensic Accounting | |
| | ACCT | 430 | Forensic Analytics I | |
| | ACCT | 433 | Forensic Analytics II | |
| | ACCT | 451 | Federal Tax II | |
| UPPER DIVISION (Major) ELECTIVE COURSE FROM APPROVED LIST | | | | |
| Total Upper Division complete by articulation | | | | (39) |
| Unrestrictive upper division elective to meet 40 credits | | | | 1 |
| MNTC Courses to reach Min of 40 credits and 10 goal areas | | | | 25 |
| | | | | |
| University unrestricted elective credits not counted elsewhere to meet 120 total credit requirement | | | | |
| Total University Credits² | | | | 68 |

Total Major Credits completed
43

Special Notes, if any:

SECTION D - Summary of Total Program Credits

| College (sending) Credits | | University (receiving) Requirements | |
|--|-----------|---|------------|
| MnTC/General Education | 15 | | |
| Major, Emphasis, Unrestricted Electives or Other | 45 | | |
| Total College Credits | 60 | Total College Credits Applied | 60 |
| | | Remaining credit to be taken at the university (receiving institution) | 68 |
| | | Credits required to reach 120 total credits (Electives) | 0 |
| | | Total Program Credits | 128 |
| Special Notes, if any: | | | |

¹ MnTC goal areas transfer to the receiving MnSCU college/university according to the goal areas designated by the sending college/university

² At least 40 of the required credits for the baccalaureate degree shall be at the upper-division level. If a lower division course is shown as equivalent to an upper division course, check with the university to determine if it will count toward the 40 required credits of upper division

| College | Name | Signature | Date |
|--|----------------|-----------------------|------------|
| Chief Academic Officer | | | |
| Vice President, Academic & Student Affairs | Linda Kingston | <i>Linda Kingston</i> | 03/09/2021 |
| University | Name | Signature | Date |
| Chief Academic Officer | | | |
| Provost | Ross Wastvedt | <i>Ross Wastvedt</i> | 03/10/2021 |
| Title | | | |
| DARS Encoder | Pat Carmody | | |
| Date when equivalencies were verified/encoded in DARS by the receiving MnSCU institution | | | |

PROGRAM ARTICULATION TABLE

| | College (sending) | University (receiving) |
|-----------------------|-----------------------|--------------------------------------|
| Institution | Lake Superior College | Southwest Minnesota State University |
| Program name | Accountant | Accounting |
| Award Type (e.g., AS) | AAS | BS |
| Credit Length | 60 | 120 |