

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

INFORMATION ITEM
Third Quarter 2008 Board Operating Budget Report

SUMMARY

The Board of Trustees Operating Budget Report for FY 2008 is \$267,913. The third quarter report for the period ending March 31, 2008, is presented as information on Attachment A. At the end of the third quarter, \$119,345, or forty-five (45) percent of the budget, had been disbursed. Encumbered funds for the same period are \$83,761, with an available balance of \$64,807.

The Board of Trustees Operating Budget in FY 2007 also was \$267,913. For comparison purposes, the third quarter report for the period ending March 31, 2007, is shown on Attachment B. At that time, \$136,357, or fifty-one (51) percent of the budget, had been disbursed. Encumbered funds were \$89,610, with an available balance of \$41,496.

Presented to the Executive Committee: May 20, 2008

Minnesota State Colleges and Universities Board of Trustees
Approved FY 2008 Operating Budget

Approved FY 2008 Budget	First Quarter 9/30/07 Cash	Second Quarter 12/31/07 Cash	Third Quarter 3/31/08 Cash	Year-to-date 3/31/08 Cash	Year-to-date 3/31/08 Encumbered	Third Quarter 3/31/08 Balance	Percent Used
Expenses:							
Per Diem	\$33,000	\$4,345	\$6,875	\$5,335	\$16,555	\$0	50%
Meeting Expense (1)	\$85,000	\$10,710	\$13,860	\$17,751	\$42,321	\$10,177	50%
Travel in-state (2)	\$45,000	\$3,570	\$9,141	\$5,448	\$18,159	\$15,432	40%
Development/National Conferences (3)	\$52,000	\$0	\$11,490	\$7,140	\$18,630	\$16,828	36%
Consultants	\$2,500	\$0	\$2,500	\$0	\$2,500	-\$1,600	100%
Miscellaneous (4)	\$43,413	\$6,230	\$12,891	\$1,553	\$20,674	\$18,900	48%
Chair Expense	\$7,000	\$0	\$40	\$466	\$506	\$5,070	7%
Total:	\$267,913	\$24,855	\$56,797	\$37,693	\$119,345	\$64,807	45%
Total:	\$267,913	\$24,855	\$56,797	\$37,693	\$119,345	\$64,807	45%

Notes:

- (1) Meeting expense includes rent, printing, food, postal/delivery, audio services.
- (2) Travel in-state includes mileage, meals, lodging, parking, in-state registration fees.
- (3) Development/national conferences includes registration fees, airfares, lodging, mileage, etc.
- (4) Miscellaneous includes copier, insurance, long distance, memberships, supplies, equipment and subscriptions.

The Board of Trustees approved the FY 2008 Operating Budget on June 20, 2007.

MnSCU Board of Trustees
Approved FY 2007 Operating Budget

Approved FY 2007 Budget	First Quarter 9/30/06 Cash	2nd Quarter 12/31/06 Cash	3rd Quarter 3/31/07 Cash	Year-to date 3/31/07 Cash	Year-to-date 3/31/07 Encumbered	3rd Quarter 3/31/07 Balance	Percent Used
Expenses:							
Per Diem	\$37,000	\$2,970	\$6,380	\$6,765	\$16,115	\$20,885	\$0
Meeting Expense (1)	\$73,913	\$6,345	\$22,158	\$13,476	\$41,979	\$32,127	44%
Travel in-state (2)	\$52,000	\$3,354	\$8,207	\$7,954	\$19,515	(\$193)	57%
Development/National Conferences (3)	\$48,000	\$4,700	\$6,817	\$16,049	\$27,566	\$17,514	38%
Consultants	\$12,000	\$0	\$3,244	\$0	\$3,244	\$15,076	57%
Miscellaneous (4)	\$38,000	\$4,977	\$20,336	\$1,590	\$26,903	(\$3,300)	27%
Chair Expense	\$7,000	\$0	\$620	\$415	\$923	\$7,807	71%
Total:	\$267,913	\$22,346	\$67,762	\$46,249	\$136,357	\$89,610	51%
Total:	\$267,913	\$22,346	\$67,762	\$46,249	\$136,357	\$89,610	51%

Notes:

- (1) Meeting expense includes rent, printing, food, postal/delivery, audio services.
 (2) Travel in-state includes mileage, meals, lodging, parking, in-state registration fees.
 (3) Development/national conferences includes registration fees, airfares, lodging, mileage, etc.
 (4) Miscellaneous includes copier, insurance, long distance, memberships, supplies, and equipment.

The Executive Committee approved the FY 2007 Operating Budget on June 7, 2006, and the Board approved it on June 21, 2006.