



Meeting Summary
April 19, 2017

(This summary does not constitute the official minutes of the meeting.)

Proposed Amendment to Policy 6.7 Real Estate Transactions

The Board of Trustees approved the proposed amendment to Policy 6.7 Real Estate Transactions and Management.

Approval of Contracts Exceeding \$1 Million:

a. Facilities Use Agreement, Anoka Technical College

The Board of Trustees authorized the chancellor or the chancellor's designee to execute a facilities use agreement on behalf of Anoka Technical College for a term of up to five years ending in 2022 with total consideration in the amount of \$2.45 million over the term. The board delegated to the chancellor or the chancellor's designee authority to execute all necessary documents.

b. Construction Contract, St. Cloud Technical and Community College

The Board of Trustees authorized the chancellor or the chancellor's designee to execute a construction contract on behalf of St. Cloud Technical and Community College for the renovation of its bookstore and related space for a total amount not to exceed \$1,800,000 subject to the final terms and conditions. The Board delegated to the chancellor or his designee authority to execute all necessary documents.

c. St. Cloud State University, Athletics Multi-media Rights Program

The Board of Trustees authorized the chancellor or the chancellor's designee to execute a licensing athletics multi-media rights contract on behalf of St. Cloud State University for a term of five years with one option to renew for five years subject to negotiation of final terms and conditions. The Board delegated to the chancellor or his designee authority to execute all necessary documents.

