

Meeting Summary

June 16, 2021

(This summary does not constitute the official minutes of the meeting.)

Appointment of Vice Chancellor for Equity and Inclusion

The Board of Trustees, upon the recommendation of Chancellor Malhotra, appoints Andriel Dees as Vice Chancellor for Equity and Inclusion, effective June 16, 2021, subject to the completion of an employment agreement. The board authorizes the chancellor, in consultation with the chair of the board and chair of the Workforce and Organizational Effectiveness Committee, to negotiate and execute an employment agreement in accordance with the terms and conditions of the Minnesota State Colleges and Universities Personnel Plan for Administrators.

Nominating Committee's Recommendations of Chair and Vice Chair

The Board of Trustees approves the Nominating Committee's recommendation to elect Jay Cowles as chair of the Board of Trustees effective July 1, 2021.

The Board of Trustees approves the Nominating Committee's recommendation to elect Rudy Rodriguez as vice chair of the Board of Trustees effective July 1, 2021.

Revised FY2022 and Proposed FY2023 Board Meeting Dates

The Board of Trustees approves the revised FY2022 and proposed FY2023 meeting dates.

Review and Approve FY2022 Internal Auditing Plan

The Board of Trustees approves the Office of Internal Auditing annual internal audit plan for fiscal year 2022.

2022 Capital Program Recommendation

The Board of Trustees adopt the following motion:

- A. The Board of Trustees approves the 2022 capital program recommendation as presented in Attachment A, specifically the projects and priorities for the 2022 legislative session.
- B. The chancellor is authorized to make cost and related adjustments to the request as required, and to forward the request through Minnesota Management and Budget to the governor and legislature for consideration in the state's 2022 capital budget.
- C. The chancellor shall advise the board of any subsequent changes in the approved capital program prior to the 2022 legislative session.

- D. In addition, as funding is authorized and appropriated by the legislature and approved by the governor, the chancellor or the chancellor's designee is authorized to execute contracting actions necessary to deliver on the scope and intent of the projects.

Contracts Requiring Board Approval:

- **Classroom Technology Upgrade Project, Dakota County Technical College**
The Board of Trustees authorizes the chancellor or the chancellor's designee to execute a contract not to exceed three million dollars (\$3,000,000) for work completed by Spring of 2022. The board directs the chancellor or his designee to execute all necessary documents.
- **Classroom Technology Upgrade Project, Inver Hills Community College**
The Board of Trustees authorizes the chancellor or the chancellor's designee to execute a contract not to exceed three million dollars (\$3,000,000) for work completed by Spring of 2022. The board directs the chancellor or his designee to execute all necessary documents.
- **College Guaranteed Energy Savings Program Contract, Winona State University**
The Board of Trustees authorizes the chancellor to enter into a Guaranteed Energy Savings Contract not to exceed \$13 million and a payback term of up to 18 years for purposes of improving campus energy and water efficiency, reducing, or eliminating associated operating costs, and adding a 1.4MW solar energy system which will jointly result in the reduction of 25% of the carbon emissions at Winona State University.
- **Blackbaud Master Contract Extension, System Office**
The Board of Trustees authorizes the chancellor or the chancellor's designee to execute a contract extension for up to five years (2 years + 3 one-year options) for a total contract term of up to ten (10) years for a total amount not to exceed \$7 million. The board directs the chancellor or his designee to execute all necessary documents.
- **MBS Bookstore Contract Extension, System Office**
The Board of Trustees authorizes the chancellor or the chancellor's designee to execute a contract extension for up to five years (2 years + 3 one-year options) for a total contract term of up to ten (10) years for a total amount not to exceed \$9 million. The board directs the chancellor or his designee to execute all necessary documents.
- **TIAA Retirement Recordkeeper Contract, System Office**
The Board of Trustees authorizes the chancellor or his designee to enter into a new contract with TIAA to provide full-service retirement recordkeeping, administration and trustee services for its defined contribution Plans: 403(b) Tax-Sheltered Annuity Program (TSA), 401(a) Individual Retirement Account Plans (IRAP) and 401(a) Supplemental Retirement Account Plans (SRP). The contract is for a term of five years (July 1, 2021-June 30, 2026). The total cost is not to exceed \$2.87 Million. The board directs the chancellor or his designee to execute all necessary documents.

Surplus Property Designation: Winona State University

The Board of Trustees designates the approximately 11.15 acres commonly referred to as The West Campus of Winona State University, including Tau Center, Maria Hall, and Lourdes Hall as surplus and authorizes the Chancellor or the Chancellor's designee to offer the property for sale and execute the documents necessary to finalize the transaction.

Revenue Fund Bond Refunding: 2011 Issuance

The Board of Trustees adopts the motion:

- A. The Board of Trustees hereby adopts the Series Resolution, a draft of which is contained in Attachment C.
- B. The Board of Trustees authorizes a refunding bond sale of its 2011A Series Revenue Bonds and its 2011C Series Revenue Bonds sufficient to realize net proceeds which, with available debt service reserve funds and debt service funds from bonds to be refunded will:
 - a. Refund up to \$48.365 million of tax-exempt bonds maturing from 2022 to 2031 from 2011A Series bonds,
 - b. Refund up to \$7.6 million of tax-exempt bonds maturing from 2022 to 2032 from the 2011C Series Bonds, and
 - c. Comply with the bond sale parameters identified in Attachment B, as incorporated herein.
- C. In addition, the board authorizes the chancellor or the chancellor's designee to execute all documents necessary to accomplish the refunding sale including, but not limited to, the Series Resolution, Second Amendment to Amended and Restated Master Indenture of Trust, and all related documents needed for the refunding transaction.