



**AUDIT COMMITTEE  
AUGUST 19, 2010  
8:00 A.M.**

**BOARD ROOM  
WELLS FARGO PLACE  
30 7TH STREET EAST  
SAINT PAUL, MN**

---

**Please note: Committee/Board meeting times are tentative. Committee/Board meetings may begin up to 45 minutes earlier than the times listed below if the previous committee meeting concludes its business before the end of its allotted time slot.**

**Committee Chair Van Houten calls the meeting to order.**

- (1) Minutes of July 20, 2010** (pages 1-6)
- (2) Discuss Optional Approaches for Future Audit Coverage (pages 7-13)
- (3) Selection of Committee Priorities (pages 14-15)**
- (4) Discussion of Office of Internal Auditing Issues and Priorities for Next Budget (pages 16-17)
- (5) Status of the Office of the Legislative Auditor's Program Evaluation Findings (pages 18-19)
- (6) Roles and Responsibilities of the Audit Committee** (pages 20-32)

Members

James Van Houten, Chair  
Phil Krinkie, Vice Chair  
Dan McElroy  
Alfredo Oliveira  
Thomas Renier  
Michael Vekich

**Bolded** items indicate action required.