

**MINNESOTA STATE COLLEGES AND UNIVERSITIES  
BOARD OF TRUSTEES**

**Agenda Item Summary Sheet**

**Committee:** Audit Committee

**Date of Meeting:** January 20, 2010

**Agenda Item:** Establish the Search Process for the Executive Director of Internal Auditing Position

- Proposed Policy Change       Approvals Required by Policy       Other Approvals       Monitoring
- Information

**Cite policy requirement, or explain why item is on the Board agenda:**

Board Policy 1A.2, Part 5, Subpart E stipulates that the audit committee oversees the internal audit activity. Board Policy 1D.1, Part 6 stipulates that the Executive Director of Internal Auditor reports directly to the Board of Trustees through the Chair of the Audit Committee.

**Scheduled Presenter(s):**

Lori Lamb, Vice Chancellor, Human Resources

**Outline of Key Points/Policy Issues:**

- Delegation of authority to the Chancellor to support the board with the search to hire a new Executive Director of Internal Auditing.

**Background Information:**

- John Asmussen, the Executive Director of Internal Auditing, has resigned from his position, effective July 20, 2010.
- The Executive Director of Internal Auditing reports directly to the Board of Trustees.

**BOARD OF TRUSTEES  
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

**BOARD ACTION**

**ESTABLISH THE SEARCH PROCESS FOR  
THE EXECUTIVE DIRECTOR OF INTERNAL AUDITING POSITION**

**BACKGROUND**

The Board of Trustees approved the hiring of John Asmussen as its first Executive Director of Internal Auditing in November 1997. Mr. Asmussen has resigned from his position, effective July 20, 2010. The Board of Trustees wishes to initiate a search process in order to hire a new Executive Director of Internal Auditing. The board wishes to delegate authority to the Chancellor to assist with conducting the search.

**RECOMMENDED COMMITTEE ACTION:**

*The committee recommends that the Board of Trustees adopt the following motion:*

**RECOMMENDED MOTION:**

*The Board of Trustees delegates authority to the Chancellor to initiate a search process to hire a new Executive Director of Internal Auditing. The search process should culminate in identifying up to three candidates to fill this position. The Board of Trustees reserves its authority to make the final selection for filling the position.*

*Date Presented to the Board of Trustee: January 20, 2010*