

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES
EXECUTIVE COMMITTEE
MEETING MINUTES
January 20, 2010**

Executive Committee Members Present: David Olson, Chair, Duane Benson, Ruth Grendahl, David Paskach, Christine Rice and Scott Thiss

Executive Committee Members Absent: Thomas Renier

Other Members Present: Cheryl Dickson, Jacob Englund and Christopher Frederick

The Minnesota State Colleges and Universities Board of Trustees Executive Committee met at Inver Hills Community College, 2500 E. 80th Street, Inver Grove Heights on Wednesday, January 20, 2010, at 1:45 p.m.

Chair David Olson convened the meeting and announced that a quorum was present.

(1) Minutes of November 18, 2009, Meeting

The minutes of the Executive Committee meeting on November 18, 2009, were accepted as written.

(2) FY 2010 Second Quarter Board Operating Budget

The report on the FY 2010 Second Quarter Board Operating Budget was distributed. Trustee Scott Thiss, Treasurer, reported that the Board's Operating Budget is \$215,500. As of December 31, 2009, \$77,269, or 36 percent, had been disbursed, and \$103,974 had been encumbered, leaving a balance of \$31,257. For the same period last year, 34 percent of the budget of \$236,266 had been disbursed.

(3) Leadership Council Comments

Richard Davenport, President, Minnesota State University, Mankato, and co-chair of the Leadership Council, reported that Alice Seagren, Commissioner, Minnesota Department of Education, met with the Council and provided an update on the "Race to the Top" initiative. The Council also discussed the Board's upcoming Listening Sessions and received an update on the Students First Initiative.

(4) Discuss March 16-17, 2010, Meetings

Chair Olson reviewed the committees' agenda items for the March 16-17 meetings, noting that all of the committees are expected to meet. John Asmussen, Executive Director, Office of Internal Auditing, reported that the Office of the Legislative Auditor's report on the System Office is expected to be released to the Legislative Audit Commission about the middle of February. The first chance for the Board to review the report will be at the March meeting, unless the Audit Committee has a special meeting in February.

Chair Olson commented that the Audit Committee already was considering meeting in February to discuss the search for a new Executive Director of Internal Auditing. They could add the OLA Report to the agenda.

Executive Director Asmussen reported that the OLA will include the system's written response to their audit in their final report. The report will be sent to all of the Trustees as soon as it is released.

Adjournment

The meeting adjourned at 1:55 p.m.