



**AUDIT COMMITTEE  
OCTOBER 18, 2011  
10:00 A.M.**

**MCCORMICK ROOM  
30 7TH STREET EAST  
SAINT PAUL, MN**

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**Please note: Committee/Board meeting times are tentative. Committee/Board meetings may begin up to 45 minutes earlier than the times listed below if the previous committee meeting concludes its business before the end of its allotted time slot.**

**Committee Chair Van Houten calls the meeting to order.**

- (1) Minutes of June 22, 2011 (pages 1-7)**
- (2) Approve FY 2012 Audit Plan (pages 8-15)**
- (3) Proposed Amendment to Board Policy 1D.1 Office of Internal Auditing (First Reading) (pages 16-21)
- (4) Review Annual Internal Auditing Report for fiscal year 2011 (pages 22-29)
- (5) Roles and Responsibilities of the Audit Committee (pages 30-34)

Members

James Van Houten, Chair  
Phil Krinkie, Vice Chair  
Dan McElroy  
David Paskach  
Michael Vekich

**Bolded** items indicate action required.