

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES**

Agenda Item Summary Sheet

Committee: Audit Committee

Date of Meeting: April 16, 2013

Agenda Item: Review Results of Internal Control and Compliance Audit of Banking Controls

Proposed Policy Change Approvals Required by Policy Other Approvals Monitoring

Information

Cite policy requirement, or explain why item is on the Board agenda:

Review results of the internal control and compliance audit of Banking Controls conducted by the Office of Internal Auditing.

Scheduled Presenter(s):

Beth Buse, Executive Director, Office of Internal Auditing
Eric Wion, Deputy Director, Office of Internal Auditing

Outline of Key Points/Policy Issues:

- The results of the audit will be presented and discussed at the April 16, 2013 Audit Committee meeting.

Background Information:

- In June 2012 the audit committee approved the Fiscal Year 2013 Internal Auditing Annual Audit Plan. As part of that plan, the Office of Internal Auditing conducted an internal control and compliance audit of Banking Controls.

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION
REVIEW RESULTS OF INTERNAL CONTROL AND COMPLIANCE AUDIT OF BANKING CONTROLS

The results of the Internal Control and Compliance audit of Banking Controls will be released at the April 16, 2013 Audit Committee meeting. Copies of the final report will be available at the meeting. Additional copies of the final report may be obtained from the Office of Internal Auditing web site: www.internalauditing.mnscu.edu starting on April 17, 2013.

Date Presented to the Board of Trustee: April 17, 2013