



Board of Trustees

**Wells Fargo Place
Saint Paul, MN
June 22, 2011**

MEETING SUMMARY

(This summary does not constitute the official minutes of the meeting.)

Election of Officers

The Board of Trustees re-elected Scott Thiss, Chair, Clarence Hightower, Vice Chair, and Duane Benson, Treasurer, for another year, effective July 1, 2011.

Appointment of Interim President of Minnesota State Community and Technical College

The Board of Trustees, upon the recommendation of Chancellor James H. McCormick, appointed Peggy D. Kennedy as interim president of Minnesota State Community and Technical College effective July 1, 2011, subject to the completion of an employment agreement. The Board authorized the Chancellor, in consultation with the Chair of the Board and the Chair of the Human Resources Committee, to negotiate and execute an employment agreement in accordance with the terms and conditions of the Personnel Plan for Minnesota State Colleges and Universities Administrators.

FY2012 Operating Budget

The Board of Trustees adopted the annual total operating budget and general fund budget for fiscal year 2012. The motion with attachments can be found on the Board of Trustees Website at: <http://www.mnscu.edu/board/materials/2011/june22/fin-06-handout.pdf>

FY2012-2017 Capital Budget Request

The Board of Trustees approved the FY2012-2017 Capital Budget as presented in Attachment A, specifically the projects and priorities for FY2012. In approving funds for design, the Board stipulated that it reserves final approval of later construction spending and priority to such projects versus others that may later be considered. The Chancellor is authorized to make cost and related adjustments to the budget as required, and to forward the Capital Budget to the Governor for consideration in the FY2012-2017 state capital budget. The Chancellor shall advise the Board of any subsequent changes in the Capital Budget prior to the 2012 legislative session. (See Attachment A on page 22 at the following link:

<http://www.mnscu.edu/board/materials/2011/june22/fin-05-capitalbudget.pdf>.)

Approved FY2012 Meeting Calendar

The Board of Trustees approved the following FY2012 meeting calendar:

July 19 and 20, 2011: Committee and Board Meetings
September 20 and 21, 2011: Retreat on First Day, Committee and Board Meetings
Next Day
October 5, 2011: Executive Committee Meeting
October 18 and 19, 2011: Committee and Board Meetings
November 2, 2011: Executive Committee Meeting
November 15 and 16, 2011: Committee and Board Meetings
January 4, 2012: Executive Committee Meeting
January 17 and 18, 2012: Committee and Board Meetings
March 7, 2012: Executive Committee
March 20 and 21, 2012: Committee and Board Meetings
April 4, 2012: Executive Committee Meeting
April 17 and 18, 2012: Committee and Board Meetings
May 2, 2012: Executive Committee Meeting
May 15 and 16, 2012: Committee and Board Meetings
June 6, 2012: Executive Committee Meeting
June 19 and 20, 2012: Committee Meetings and Annual Board Meeting
July 17 and 18, 2012: Committee and Board Meetings

The calendar is subject to change as additional committee and board meetings, public hearings and study sessions are scheduled with the approval of the Board Chair. Changes to the meeting calendar will be publicly noticed.

Proposed Amendments to Board Policy 4.8 – Emeritus Status

The Board of Trustees adopted the amendments to Board Policy 4.8 – Emeritus Status.

Mission Approval: North Hennepin Community College

The Board of Trustees approved the vision, mission, purposes and awards of North Hennepin Community College.

Mission Approval: Inver Hills Community College

The Board of Trustees approved the vision, mission, purposes and awards of Inver Hills Community College.

Online Student Support Center Intra-Agency Agreement

The Board of Trustees approved extending the current intra-agency agreement until June 30, 2012, between Minnesota State Colleges and Universities and Northwest Technical College acting as fiscal agent for Distance Minnesota for estimated total expenditures not to exceed \$4,200,000. The Board directed the Chancellor or his designee to execute all necessary documents.

Revenue Fund Sale – Normandale Community College Parking Ramp

The Board of Trustees authorized a Revenue Bond sale for not more than \$12,500,000 subject to the parameters as presented in Attachment B. The Board of Trustees approved the Series Resolution as described in Attachment C. See pp. 98-127 of Finance and Facilities Committee's meeting materials at:

<http://www.mnscu.edu/board/materials/2011/june22/fin-07-revenuefund.pdf>

St. Cloud State University Bookstore Income Contract Over \$3Million

The Board of Trustees approved the income contract between Minnesota State Colleges and Universities, St. Cloud State University and the Follett Higher Education Group, Inc., for an estimated total income of \$6,400,000 through June 30, 2016, with two possible additional renewals through June 30, 2021. The Board directed the Chancellor or his designee to execute all necessary documents.