



Board of Trustees

January 16, 2013

MEETING SUMMARY

(This summary does not constitute the official minutes of the meeting.)

Review and Approve Release of 2012 Audited Financial Statements

Based on the review and recommendation of the Audit Committee, the Board of Trustees approved the release of the fiscal year 2012 audited financial statements.

Metropolitan State University Approval of Contract Exceeding \$3 Million for WebWOC Program

The Board of Trustees approved execution of a one-year amendment to the contract with Bryant Rolstad Consultants, LLC totaling \$1,450,000 for a new contract total not to exceed \$4,234,739. The Board delegated execution of the contract to the chancellor or his designee.

Winona State University Approval of Contract Exceeding \$3 Million for e-Warrior Program

The Board of Trustees approved execution of a 5-year lease financing contract with Aspen Capital totaling \$5,900,000 a year to provide lease financing for Winona State University's e-Warrior: Digital Life and Learning Program. The Board delegated execution of the contract to the chancellor or his designee.

Approval of Joint Powers Agreement, Southwest Minnesota State University

The Board of Trustees authorized execution by the chancellor or his designee of a joint powers agreement with Independent School District No. 413 that establishes a governing structure to finance, construct and manage operations of the upgraded Mattke Field located on the Southwest Minnesota State University campus in Marshall, Minnesota.

Itasca Community College 2004 Revenue Bond Refunding

The Board of Trustees approved the resolution (See Attachment A on pp. 37-38 of the Finance and Facilities Committee's agenda) providing for the issuance of refunding bonds to refund the tax exempt 2004 Series Student Housing Lease Revenue bonds, issued by the Itasca County Housing and Redevelopment Authority.