FY2020-21 BIENNIAL BUDGET REQUEST vs. FUNDED

MINNESOTA STATE REQUEST
- Tuition relief and campus support $149,000,000
- NextGen (annual) $18,500,000

MINNESOTA STATE REVENUE
- Estimated FY20 tuition revenue $44,800,000
- Tuition relief and campus support appropriation $64,500,000
- NextGen appropriation $4,000,000

FUNDING GAP/SUPPLEMENTAL REQUEST $54,200,000
- Tuition relief and campus support $39,700,000
- NextGen $14,500,000

> These amounts are for FY21 if tuition would remain at FY20 levels.
> 1% tuition increase equals $7.73 million per year. Current law caps FY21 at 3% increase.
The NextGen amount would stay the same for future years.
The campus support amount would grow with future inflation.
The campus support request provides critical operating funds to every college and university.

The FY2021 $54.2 million supplemental budget request:

» strengthens the state’s commitment to access and affordability,

» invests in critical technology infrastructure, and

» supports student success.

NextGen funding supports:

» NextGen, the largest technology modernization effort in our history, and

» campus operating budgets, because additional NextGen funding directly reduces the contributions that colleges and universities will need to make.

If fully funded, the campus support request allows the Board of Trustees to hold undergraduate tuition at current levels. The board, after consultation with Minnesota State constituents, will make final budget decisions, including tuition rates, at the conclusion of the legislative session.